

RESOLUTION NO. 558

A RESOLUTION OF THE TOWN OF BAYFIELD, COLORADO, ADOPTING BUDGET SUPPLEMENT #1 FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023 AND APPROPRIATING ADDITIONAL SUMS OF MONEY TO THE VARIOUS SPENDING FUNDS FOR THE 2023 BUDGET YEAR.

WHEREAS, the Town adopted a 2023 Budget; and

WHEREAS, as of the date of adoption certain 2022 projects and plans would have been completed within the 2022 calendar year; and

WHEREAS, delays extended the 2022 projects, plans and expenditures from 2022 to 2023; and

WHEREAS, unexpended reserves from 2022 for the same projects and plans are available for the expenditures in 2023; and

WHEREAS, the Board of Trustees have determined that the assigned funds shall be amended by a budget supplement and appropriated for 2023; and

WHEREAS, a Public Hearing for the Budget Supplement was held on February 7, 2023; and

WHEREAS, the Board of Trustees have determined that supplement #1 is necessary.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BAYFIELD, COLORADO, AS FOLLOWS:

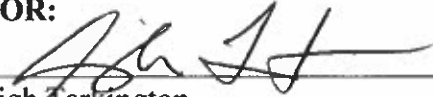
Budget Supplement #1 amends the 2023 Budget effective upon adoption.

The appropriations for the 2023 Budget are increased as follows:

Fund	Budget	Description	+ Expenditure	Account Code	- Budget Total w/Supplement #1
General Fund	\$3,847,135	Docu-Management	\$25,000	010-4-4490-0100	
General Fund		Sick Bank Payout	\$30,000	See Exhibit A	\$3,902,135
Sewer Fund	\$2,851,391	Sick Bank Payout	\$11,000	See Exhibit A	\$2,862,391
Water Fund	\$1,210,945	Sick Bank Payout	\$11,500	See Exhibit A	\$1,222,445
Street Fund	\$5,134,925	Sick Bank Payout	\$1,200	See Exhibit A	
Street Fund		Insituform-Culvert	\$264,825	071-4-4323-0100	\$5,400,950

A RESOLUTION PASSED, APPROVED, and ADOPTED this 7th day of February 2023, by the Board of Trustees of the Town of Bayfield, Colorado.

MAYOR:


Ashleigh Markington

Attest:



Kathleen Cathcart, Town Clerk

EXHIBIT A

Sick Bank Payout Expenditures			
		\$11,500	010-4-4130-1000
		\$1,500	010-4-4130-1100
		\$13,500	010-4-4210-1000
		\$1,350	010-4-4210-1200
		\$2,000	010-4-4300-1000
General Fund	\$30,000	\$150	010-4-4300-1100
		\$10,000	030-4-4000-1000
Sewer Fund	\$11,000	\$1,000	030-4-4000-1100
		\$10,500	050-4-4000-1000
Water Fund	\$11,500	\$1,000	050-4-4000-1100
		\$1,000	071-4-4000-1000
Street Fund	\$1,200	\$200	071-4-4000-1000