

RESOLUTION 568

A RESOLUTION OF THE TOWN OF BAYFIELD REGARDING A RETURN PAYMENT FEE

WHEREAS, Resolution 183 adopted January 4, 2003 by the Board of Trustees, Town of Bayfield, Colorado regarding a fee for insufficient funds checks is outdated; and

WHEREAS, the Board of Trustees has determined that other forms of payments are now more common than checks; and


WHEREAS, insufficient funds is not the only reason for a returned payment; and

WHEREAS, the Board of Trustees wish to rescind all previous resolutions regarding insufficient funds and update the references regarding returned payment including the fee amount.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BAYFIELD, COLORADO, AS FOLLOWS:

- a. There shall be a Return Payment Fee \$45 per presented non-payment item.
- b. Each payment returned as non-payment. Non-payment includes, but is not limited to, non-sufficient funds (NSF), closed account, dispute of credit card payment equal to bill owed, Automatic Clearing House (ACH) customer error and bank error.
- c. In the event returned payment occurs twice to the same customer account in a one-year period, customer's utility account will be restricted to cash only for a period of 12 months following the last payment returned as non-payment.
- d. All previous resolutions regarding insufficient funds fees, including Resolution 183, are hereby rescinded.

A RESOLUTION PASSED, APPROVED, and ADOPTED this 20th day of June 2023, by the Board of Trustees of the Town of Bayfield, Colorado.



Ashleigh Tarkington, Mayor

ATTEST:



Kathy Cathcart, Town Clerk