

RESOLUTION NO. 571

A RESOLUTION OF THE TOWN OF BAYFIELD, COLORADO, ADOPTING BUDGET SUPPLEMENT #2 FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023 AND APPROPRIATING ADDITIONAL SUMS OF MONEY TO THE VARIOUS SPENDING FUNDS FOR THE 2023 BUDGET YEAR.

WHEREAS, the Town adopted a 2023 Budget with a February 7, 2023 Budget Supplement #1 adopted for projects that could not be completed in 2022; and

WHEREAS, new applications including annual software cost was not estimated within the 2023 budget; and

WHEREAS, the Board of Trustees determined that an assortment of expenditures with an increase and modifications without an increase were necessary; and

WHEREAS, increased interest revenue can fund the increased expenditures, and

WHEREAS, a Public Hearing for the Budget Supplement was held on July 18, 2023; and

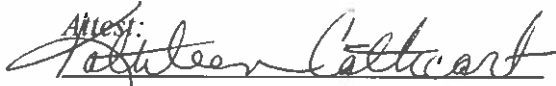
WHEREAS, the Board of Trustees have determined that the assigned funds shall be amended by a budget supplement, and appropriated for 2023.

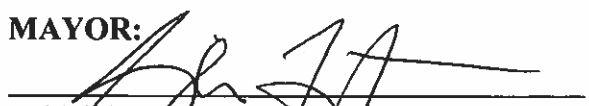
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BAYFIELD, COLORADO, AS FOLLOWS:

Budget Supplement #2 amends the 2023 Budget effective upon adoption. The appropriations for the 2023 Budget are increased as follows:

Fund	Budget	Description	+ Expenditure	Account Code	= Budget Total w/Supplement #2
General Fund	\$3,902,135	ClearGov, Iworq, Zoom & CivicPlus	\$21,150	010-4-4134-0125	
General Fund		HR-Timekeeping	\$1,850	010-4-4134-0125	
General Fund		Unmarked Police	\$10,780	010-4-4490-0100 #144	
General Fund		Doc Management to Archiving Staff	(\$20,000) \$20,000	010-4-4490-0100 010-4-4130-1000	\$3,935,915
Sewer Fund	\$2,862,391	Truck Bed Repair/Replacement	Increase Not Necessary	030-4-4900-0100	
Sewer Fund		HR-Timekeeping	\$2,750	030-4-4134-0125	\$2,865,141
Water Fund	\$1,222,445	HR-Timekeeping	\$2,500	050-4-4134-0125	\$1,225,195
Street Fund	\$5,400,950	Sidewalk Est Cntrl to Buck Hwy	\$113,616 (\$113,616)	Reallocated from one CIP to Another	
Street Fund		Stormwater FesSty	\$70,000	071-4-4323-0100	
Street Fund		Insit-Cul-Concrete	\$12,600	071-4-4323-0100	\$5,483,550

INTRODUCED, APPROVED, and ADOPTED this 18th day of July 2023, by the Board of Trustees of the Town of Bayfield, Colorado.

Attest:

Kathleen Cathcart, Town Clerk

MAYOR:

Ashleigh Tarkington