

## RESOLUTION 578

### **A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF BAYFIELD EXPRESSING THE TOWN'S INTENTION TO COMMIT TO THE LOCAL JURISDICTIONAL REQUIREMENTS UNDER COLORADO STATE TITLE 29 ARTICLE 32, REFERRED TO AS "PROPOSITION 123."**

**WHEREAS**, Proposition 123 (the "Proposition") establishes a Statewide Affordable Housing Fund, under Title 29, Article 32 of the Colorado Revised Statutes ("C.R.S."); and

**WHEREAS**, the Proposition uses State revenue collected pursuant to Article 22 on one-tenth of one percent of federal taxable income, as modified by state law, for the purposes of creating and supplying affordable housing to individuals meeting the criteria set forth in the statute; and

**WHEREAS**, the Proposition creates a local planning capacity development program administered by the Division of Housing, in the Department of Local Affairs; and

**WHEREAS**, the program will provide grants to local governments to increase the capacity of local government community development departments responsible for processing land use, permitting, and zoning applications for housing projects; and

**WHEREAS**, the Proposition allows local governments to opt-in to this program by November 1, 2023 by declaring a three-year commitment, allowing the Town to be eligible for this funding; and

**WHEREAS**, for the Town to receive and maintain funding, the Town must comply with requirements set forth under the statute; and

**WHEREAS**, the statute deems that the Town would be eligible to receive funding if it commits that by 2027 it achieves a 3% annual increase in the number of affordable housing units within its territorial boundaries, and if the Town implements a system to expedite the development approval process for affordable housing projects; and

**WHEREAS**, the Town Board affirms the Town's commitment to the conditions set forth within the Proposition and the desire to receive funds from the Statewide Affordable Housing Fund; and

**WHEREAS**, the Town Board finds that this commitment is in the best interest of the health, safety, and welfare of its residents.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN OF BAYFIELD BOARD OF TRUSTEES:**

Section 1. The Town Board affirms the Town's commitment, under Proposition 123, C.R.S. Title 29, Art. 32, to increase affordable housing by 3% each year over the baseline number

of 157 affordable housing units within its territorial boundaries, as established by the process set forth in the statute.

Section 2. The Town Manager, or designee, will file the Town's commitment with the State Division of Housing and will create and implement a process to expedite the development approval for affordable housing projects, as defined in the statute.

Section 3. The Town Manager, or designee, will report the Town's compliance to the Town Board through annual reports, and report compliance to the State Administrator of this program through the process defined in the statute.

Section 4. All resolutions or parts of resolutions of the Town in conflict herewith are hereby rescinded.

**INTRODUCED, APPROVED, and ADOPTED this 1<sup>st</sup> day of August 2023, by the Board of Trustees of the Town of Bayfield, Colorado.**

  
Ashleigh Tarkington, Mayor

ATTEST:

  
Dustin Hayden, Town Clerk

# Proposition 123 - Affordable Housing Commitment

8/7/2023 8:26:13 AM

## Set a Baseline

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### 1. Set an Affordable Housing Baseline

**Enter the Name of your County, Municipality, or Tribe:** Town of Bayfield

**Baseline Amount:** 157

**Baseline Income Limit:** Area Median Income of my Own Jurisdiction

If you select the Area Median Income of an adjacent jurisdiction, or the state household median income, as your income limit type then you must submit a petition to the Division of Housing to use these alternative policy options.

## Baseline Supporting Information

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### 2. Provide Information Supporting The Baseline

Populate the following information that was used to determine your baseline amount of affordable housing:

**Baseline Data Source:** State of Colorado Provided Resources

**Baseline County:** La Plata County

**Baseline Household Size:** N/A (Used Median Family Income)

**Baseline Determination Methodology Narrative:** We used the DOH Baseline Assistance Tool and made one adjustment. We increased the mortgage interest rate to 7.8% as that was the rate on July 12, 2023.

## File a Commitment

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### 3. File a Commitment

**Commitment Optional Priorities Narrative:** The Town of Bayfield's affordable and below market housing strategy includes waiving permit fees, public/private partnerships, infrastructure support for affordable housing, and providing Town owned land for housing development.

**Commitment Cooperation Narrative:** The Town of Bayfield is a member of the La Plata County Regional Housing Alliance along with La Plata County, the City of Durango and the Town of Ignacio. La Plata County also has a three-year workforce housing investment strategy.

**I agree that the three year goal to increase affordable housing in my jurisdiction is 14, and the annualized goal is 5, based on 3% annual increases over the baseline amount of 157.**

The jurisdiction of Town of Bayfield commits to increasing the number of affordable housing units within its territorial boundaries through the new construction or conversion of 14 affordable housing units by December 31, 2026.

This commitment may also be achieved through the new construction or conversion of affordable housing units outside of the boundaries of Town of Bayfield, but only if a written agreement exists with that jurisdiction to so that partial credit for the achievement can be received by each jurisdiction.

If this goal is not achieved, then projects and programs taking place within my jurisdiction will be ineligible for funds originating from the State Affordable Housing Fund from January 1, 2027 through December 31, 2027.

These activities will also be ineligible if my jurisdiction does not submit information to the State of Colorado, Division of Housing evidencing achievements in annual increases, or a lack thereof. Affordable housing units may only be included for this purpose if they meet the definitions at Colorado Revised Statutes 29-32-101(2) and 29-32-105(3)(c).

If my jurisdiction does not achieve its commitment, then grantees, borrowers, or contractors operating or developing within my jurisdiction will not repay funds, or have funds deobligated from them, for the sole reason that the commitment was not achieved.

**I agree with the above statements:**

Yes

No



# COLORADO

## Department of Local Affairs

- Home
- Division of Housing
- Office of Homeless Initiatives



# COLORADO

## Department of Local Affairs



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## Commitment Filings for 2023

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18 Aug 2023

Commitment filings to increase affordable housing have been accepted for the following municipalities, counties, and tribes:

City of Salida

City of Sheridan

Town of Hayden  
Town of Rangely  
City of Colorado Springs  
City of Boulder  
Boulder County  
Town of Erie  
Town of Flagler  
Town of Pritchett  
Town of Telluride  
City of Durango  
City of Westminster  
City and County of Denver  
City of Glenwood Springs  
Town of Frisco  
City of Fruita  
City of Steamboat Springs  
City of Longmont  
City of Lafayette  
City of Arvada  
Chaffee County  
Gunnison County  
Town of Parachute  
City of Craig  
Town of Ridgway  
Saguache County  
City of Fort Collins  
City of Rocky Ford  
City of Golden

Town of Silt  
Town of Paonia  
Town of Silverthorne  
City of Grand Junction  
Lake County  
City of Leadville  
City of Monte Vista  
City of Lone Tree  
Town of Bayfield  
Gilpin County  
Summit County  
City of Aurora  
Town of Breckenridge  
City of Montrose  
Rio Grande County  
Town of Estes Park  
City and County of Broomfield

Revisit this page regularly for updates on accepted commitments.



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