

RESOLUTION 579

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF BAYFIELD SUPPORTING A INFRASTRUCTURE GRANT REQUEST UNDER HB22-1304 STRONG COMMUNITIES FOR CINNAMON HEIGHTS AND PINE RIVER COMMONS DEED RESTRICTED HOUSING PROJECTS

WHEREAS, the Board of Trustees supports a grant request on behalf of the Town of Bayfield, and Bayfield Haga, LLC under HB22-1304 Strong Communities Infrastructure Grant for financial assistance for the Cinnamon Heights deed restricted housing project (30-units), and the Pine River Commons Phase 1 deed restricted housing project (33-units), for a total of 63 deed restricted units; and

WHEREAS, The Strong Communities Infrastructure Grant is only available to municipalities and counties; and

WHEREAS, The Strong Communities Infrastructure Grant requires a 20% match which can include previously awarded Federal grant funding, land purchases after August 1, 2022, or development expenses; and

WHEREAS, Communities can apply for funds to support multiple projects in one application; and

WHEREAS, The Town of Bayfield was just awarded \$2,000,000 from the federally funded Transformational Affordable Housing Grant and needs an additional \$700,000 in grant funding for the Cinnamon Heights infrastructure, landscaping and tap (PIF) fees; and

WHEREAS, the Pine River Commons property was annexed into the Town of Bayfield on November 15, 2022 and zoned Planned Unit Development in support of a mixed-use project; and

WHEREAS, the Town of Bayfield is supportive of the Pine River Commons deed restricted housing proposal that will ultimately include 66 deed restricted units and commercial uses for the Town; and

WHEREAS, The Pine River Commons Phase 1 deed restricted housing project will cost Bayfield Haga, LLC \$1,219,000 for the infrastructure, a portion of which is for public improvements and will be dedicated to the Town of Bayfield in the future.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN OF BAYFIELD BOARD OF TRUSTEES:

Section 1: The Board of Trustees for the Town of Bayfield hereby authorizes the Town Manager, Kathleen “Katie” Ann Sickles, to submit the letter of interest, to submit the grant application, and grants her the authority to sign all contracts moving forward for the HB22-1304

Strong Communities Infrastructure Grant for both the Cinnamon Heights and Pine River Commons deed restricted projects.

Section 2: If the grant is awarded, the Board of Trustees of the Town of Bayfield strongly supports the use of a portion of the Transformational Affordable Housing Grant funding as the Town's 20% required match, and Bayfield Haga, LLC will use their development fees to cover their portion of the match.

Section 3: If the grant is awarded, the Board of Trustees grants the Town Manager authority to enter into a contract with Bayfield Haga, LLC to manage the grant and make sure the grant requirements are met by both entities.

INTRODUCED, APPROVED, and ADOPTED this 1st day of August, 2023, by the Board of Trustees of the Town of Bayfield, Colorado.



Ashleigh Carkington, Mayor

ATTEST:



Kathleen Cathcart, Town Clerk