

RESOLUTION 585

A RESOLUTION OF THE TOWN OF BAYFIELD, COLORADO OPPOSING PROPOSITION HH: REDUCE PROPERTY TAXES AND RETAIN STATE REVENUE

WHEREAS, Proposition HH was referred to the ballot by the Colorado General Assembly. It has three main components:

1. Provides some property tax relief by lowering assessment rates for both residential and certain types of nonresidential properties, providing a reduction in value for certain residential properties, and by increasing the senior homestead exemption and making that exemption portable.
2. Imposes a limit on growth in property tax revenue for local governments (except for school districts and home rule jurisdictions), which would be capped at the rate of inflation. Local governments can exceed the revenue limit if the governing body, on an annual basis, notifies the public, holds a meeting for public comment, and adopts an ordinance or resolution.
3. Seeks a voter-approved revenue change that would allow the state to retain and spend part of the state surplus (TABOR cap) up to the “Proposition HH cap.” This money will then be used to provide a partial and contingent backfill for the property tax revenues that local governments will lose out on because of the various reductions that will go into effect and to provide rental assistance; the largest portion of the state-retained revenue will go to fund K-12 education; and

WHEREAS, Bayfield’s electorate November 4, 2003 approved a 5.95 Mills in affect 2003 and each year thereafter in a form of “debrucing” more specifically a local response to TABOR; and

WHEREAS, fire, ambulance, health, water and other critical services in Bayfield are provided by property tax collecting entities other than the Town of Bayfield; and

WHEREAS, the Board of Trustees are in favor of tax relief, but not when the tax relief harms the amount estimated in TABOR Refunds.

THEREFORE BE IT RESOLVED that the Board of Trustees are opposed to Proposition HH and encourage the electorate to evaluate all of the facts. ([Colorado Municipal League Link](#))

INTRODUCED, APPROVED, and ADOPTED this 19th day of September, 2023, by the Board of Trustees of the Town of Bayfield, Colorado.

ATTEST:



Dustin Hayden, Town Clerk



Ashleigh Tarkington, Mayor