

RESOLUTION 592

A RESOLUTION OF THE TOWN OF BAYFIELD, COLORADO, ADOPTING A BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024

WHEREAS, the Town Manager has submitted a proposed budget to the Board of Trustees for its consideration; and

WHEREAS, upon due and proper notice, published in accordance of the law, said proposed Budget was open for inspection by the public at a designated place, a public hearing was held November 7, 2023 and interested electors were given the opportunity to file or register any objections to said proposed Budget; and

WHEREAS, changes made to expenditures so that the Budget remains in balance as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BAYFIELD, COLORADO AS FOLLOWS:

That the Budget as submitted, amended, and summarized by fund provided is hereby approved and adopted as the Budget of the Town of Bayfield for 2024.


| Fund | Revenue | Expenditures | Annual Diff | 3% State | Begin 2024 | End 2024 | Labor Cost | % |
|-------------------|---------------------|---------------------|---------------------|------------------|--------------------|--------------------|--------------------|-----|
| General Fund | \$5,549,538 | \$5,571,338 | (\$21,800) | \$167,140 | \$1,891,939 | \$1,702,999 | \$2,439,638 | 72% |
| Conservation TF | \$40,000 | \$200,000 | (\$160,000) | \$6,000 | \$199,283 | \$33,283 | | |
| Sewer Fund | \$1,605,100 | \$2,079,661 | (\$474,561) | \$0 | \$1,599,577 | \$1,125,016 | \$383,728 | 11% |
| Stormwater | \$1,643,000 | \$1,321,202 | \$321,798 | \$0 | \$0 | \$321,798 | \$75,202 | 2% |
| Capital Imp Fund | \$711,500 | \$703,900 | \$7,600 | \$21,117 | \$857,830 | \$844,313 | | |
| Water Fund | \$1,153,000 | \$1,378,164 | (\$225,164) | \$0 | \$2,127,852 | \$1,902,688 | \$365,576 | 11% |
| Garbage Fund | \$200,000 | \$221,700 | (\$21,700) | \$0 | \$35,154 | \$13,454 | | |
| Street Fund | \$3,755,760 | \$5,268,555 | (\$1,512,795) | \$158,057 | \$1,768,336 | \$97,484 | \$136,105 | 4% |
| Housing Developme | \$2,872,701 | \$2,872,701 | \$0 | \$86,181 | \$174,742 | \$88,561 | | |
| TOTAL | \$17,530,599 | \$19,617,220 | -\$2,086,621 | \$438,495 | \$8,654,713 | \$6,129,597 | \$3,400,248 | |

Adopted this 21st day of November 2023.

MAYOR:


 Ashleigh Tarkington

Attest:



 Dustin Hayden, Town Clerk