

**RESOLUTION 597**

**A RESOLUTION OF THE TOWN OF BAYFIELD, COLORADO, ADOPTING A PROCESS FOR COMMUNITY GRANTS**

**WHEREAS**, the Town has adopted the 2024 Budget; and

**WHEREAS**, a certain funding amount will be considered in 2024 for non-profits; and

**WHEREAS**, the total funding amount will be divided into incremental amounts called Community Grants or a Pool for Event Waivers; and

**WHEREAS**, Non-profit application requests shall be specific to a program or event and forwarded to the Board of Trustees for approval; and

**WHEREAS**, Bayfield students shall make requests directly to the Town Manager for administrative approval; and

**WHEREAS**, the plan for 2024 non-profit and Bayfield student contributions is as follows:


Agency	Category	2023	2024 Information
Colorado Municipal League	Membership	\$1,896	\$1,953 Verified
Downtown Colorado Inc	Membership	\$350	\$350 Current Renewal
Region 9/SWCCOG/TPR	Membership	\$5,013	\$5,054 Verified
La Plata Youth Services	Partnership	\$7,800	\$7,800 Verified
Road Runner	Partnership	\$18,000	\$18,000 Verified
SW Mental Health (Axis)	Partnership	\$6,000	\$6,075 1.62% of \$375,000
The Alliance	Partnership	\$5,000	\$5,000 Verified
Regional Housing Alliance	Partnership	\$11,250	\$11,250 Funding Agreement+\$3000 TBD
HomesFund	Contract	\$9,040	\$9,040 PSA-Authorized
5 \$1000 Non-Profit Grants			\$5,000 ← These grants can be applied
5 \$500 Non-Profit Grants			\$2,500 for in 2024 at anytime and other
Pool Available for Event Waiver Requests			\$2,500 than the School Project Grants
5 \$100 School Project Grants			\$500 will go to the Board for
<b>Total</b>		<b>\$73,349</b>	<b>\$75,022</b> approval. First come first serve for all available funds.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF BAYFIELD, COLORADO, AS FOLLOWS:**

Adopting a process for approving town funds for Community Grants and a Pool for Event Waivers for the 2024 Budget year subject to statutory budget requirements.

**A RESOLUTION PASSED, APPROVED, and ADOPTED this 21<sup>st</sup> day of November 2023, by the Board of Trustees of the Town of Bayfield, Colorado.**

Attest:

  
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 Dustin Hayden, Town Clerk

**MAYOR:**


  
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 Ashleigh Tarkington

Exhibit A:

Regional Housing Alliance of  
La Plata County

2024 Proposed Budget v.3



Budget Year	2022 Actual	2023 Approved Budget	2023 Projected	2024	Notes
Beginning Fund Balance	\$ 262,510	\$ 220,355	\$ 220,355	\$ 228,741	
<b>Revenue</b>					
Member Contributions		\$ 225,000	\$ 225,000	\$ 285,000	
Interest Income	\$ 76	\$ 250	\$ -	\$ -	
Grants		\$ 500,000	\$ -	\$ 500,000	estimated grant revenue based on LPCEDA proposal
<b>Total Revenue</b>	\$ 76	\$ 725,250	\$ 225,000	\$ 785,000	
<b>Expenses</b>					
Project Costs - IGA Funded					
Project Cost - Grant Funded		\$ 500,000	\$ -	\$ 500,000	Project cost is sum of Grant Revenue
Grant Matches		\$ 100,000	\$ -	\$ 100,000	From member contribution (IGA) to serve as grant matches at 20%
Admin Contract (Region 9 and LPCEDA)	\$ 21,700	\$ 23,000	\$ 22,800	\$ 23,920	
Audit Fees	\$ 7,300	\$ 6,000	\$ 4,300	\$ 6,500	Financial review during FY 23; audits during future FY's
Legal Fees	\$ 4,097	\$ 2,500	\$ 3,500	\$ 3,500	
Web Maintenance		\$ 1,200	\$ -	\$ 1,248	
Professional Services Housing Strategy (LPCEDA)	\$ 3,000	\$ 178,000	\$ 178,000	\$ 178,000	
Liability Insurance	\$ 1,582	\$ 1,600	\$ 1,692	\$ 1,760	
General Operating (rent, utilities, office)		\$ 10,700	\$ 5,322	\$ 6,000	Current rent and phone(\$80/mo)
Training				\$ 4,000	
Marketing/Outreach	\$ 1,552			\$ 15,000	Costs associated with 2023 RHA rebased initiative to create an ongoing local funding source for affordable housing.
Misc	\$ 3,000	\$ 1,000	\$ 1,000	\$ 1,040	
<b>Total Expenses</b>	\$ 42,231	\$ 824,000	\$ 216,614	\$ 840,968	
<b>Net</b>	\$ (42,155)	\$ (98,750)	\$ 8,386	\$ (55,968)	
Ending Fund Balance	\$ 220,355		\$ 228,741	\$ 172,773	These funds could be used for grant matches in excess of 25%
Fund Balance Reserve	\$ 3,967		\$ 10,465	\$ 35,694	TABOR requirement is 2% of total expenses for the year to be held in reserve
<b>Fund Balance Excess/Deficit</b>	\$ 216,388		\$ 218,276	\$ 137,079	

** Member contributions - Board recommended split		\$ 225,000	\$ 285,000
County	61%	\$ 137,250	\$ 173,850
City of Durango	32%	\$ 72,000	\$ 91,200
Bayfield	5%	\$ 11,250	\$ 14,250
Ignacio	2%	\$ 4,500	\$ 5,700
	100%	\$ 225,000	\$ 285,000

Last revised: 11/7/2023